



The Board is pleased to announce that on 5 April 2023, the Transaction has been completed and that the Company now holds, through its indirectly wholly-owned subsidiary Abra, 59.58% of the Target Company's issued shares. The financial results of the Target Company will be consolidated into those of the Group.

As stated in the Previous Announcement, the Purchaser (through Abra) and the Vendor are now in the process of carrying out the Purchasing Price Adjustment which will

**Shareholders and investors should exercise caution when trading the Company's securities.**

By Order of the Board  
**Huaxin Cement Company Limited**  
**Xu Yongmo**  
Chairman

Wuhan City, Hubei Province, the PRC  
5 April 2023

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing*